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Pursuant to Article 3a paragraph 2 of the Decision on the Criteria for Determining Scientific, Business, Economic, Cultural and Sports Interest of Montenegro for the Acquisition of Montenegrin Citizenship by Admission (Official Gazette of Montenegro 34/10, 40/16 and 62/18), the Government of Montenegro, without holding a session, on the basis of obtained consent of the majority of the members of the Government, on 30 December 2021, adopted the

## DECISION

### AMENDING THE DECISION ON THE CRITERIA, METHOD AND PROCEDURE FOR SELECTION OF PERSONS WHO MAY ACQUIRE MONTENEGRIN CITIZENSHIP BY ADMISSION FOR THE PURPOSE OF IMPLEMENTATION OF SPECIAL INVESTMENT PROGRAMS OF SPECIAL IMPORTANCE FOR THE BUSINESS AND ECONOMIC INTERESTS OF MONTENEGRO

#### Article 1

In the Decision on the criteria, method and procedure for selecting the person who may acquire Montenegrin citizenship by admission for the purpose of implementation of special investment programs of special importance for the business and economic interests of Montenegro (Official Gazette of Montenegro 79/18 and 12/20) in Article 3 paragraph 1 after the words: "development and" the following words shall be added: "for the development of innovation activity as referred to in the Law on Innovation Activity, as well as".

#### Article 2

In Article 7 paragraph 1 the word: "twice" shall be replaced with the words: "three times".

#### Article 3

In Article 10 paragraph 1 a new item shall be added after item 3 to read as follows:

"3a) Has deposited on the ESCROW account an amount of minimum EUR 100,000.00 intended for the development of innovation policy of Montenegro, for the purposes of the Innovation Fund of Montenegro;"

#### Article 4

In Article 11 paragraph 1 a new indent shall be added after indent 2 to read as follows:  
"-for which the investor has submitted an irrevocable bank guarantee payable on first demand in the amount of 50% of the minimum investment referred to in indent 2 of this paragraph, which guarantees the implementation of the development project in accordance with the dynamics and purpose set out in the business plan and revised main design;"

#### Article 5

In Article 13 paragraph 5 shall be added to read as follows:

"In addition to the application referred to in paragraph 1 of this Article, the applicant shall enclose for himself and his family members the following:



- copies of passports;
- birth certificates or another document on the basis of which identity and nationality may be determined, in accordance with international agreement;
- marriage certificates or another document on the basis of which the married or unmarried status or life partnership of persons of the same sex may be determined,
- insurance policies valid in Montenegro, which cover health insurance."

#### Article 6

In Article 15 paragraph 2 the words: "items 2 and 3" shall be replaced by words: "items 2, 3 and 3a".

#### Article 7

A new article shall be added after Article 17 to read as follows:

#### **"Deadline for submission of bank guarantee**

##### Article 17a

The investor whose project is on the List of Development Projects shall submit the bank guarantee referred to in Article 11 paragraph 1 indent 3 of this Decision within 30 days from the date of entry into force of this Decision.

If the investor fails to submit a bank guarantee within the period referred to in paragraph 1 of this Article, the state administration authority responsible for tourism shall remove the project from the List of Development Projects."

#### Article 8

In Article 28 paragraph 1 the words: "31 December 2021" shall be replaced with the words: "31 December 2022".

#### Article 9

This Decision shall enter into force on the day of its publication in the Official Gazette of Montenegro.

Number: 04-7033

Podgorica, 30 December 2021

**Government of Montenegro**

Prime Minister

Prof. Zdravko Krivokapic, PhD, sgd.

TUMAČ

**Samanta Tošković**

za engleski jezik, postavljena u Crnoj Gori rješenjem ministra pravde broj: 03-745-1667/17-1 od 18. aprila 2017. god na vrijeme od pet godina, potvrđuje da je ovaj prevod vjeran originalu.

Troškovi prevoda iznose \_\_\_\_\_ €

U Podgorici, dana \_\_\_\_\_

Pečat

Potpis

INTERPRETER/TRANSLATOR

**Samanta Tošković**

for English language, appointed in Montenegro by the Decision of the Minister of Justice number: 03-745-1667/17-1 of 18 April 2017, for the period of five years, certifies that this is the true translation of the original document.

Translation fee € \_\_\_\_\_

In Podgorica, on 12.1.2022.

Seal

Signature

